

## **Equals Group PLC**

### **Matters reserved for the board**

#### **Introduction**

The Articles were Adopted by Special Resolution passed on 22 July 2014 and amended on 17 June 2019. The articles are available via Companies House and via the Investor Relations website. The link to these is here:

<https://www.equalsplc.com/docs/librariesprovider53/archive/articles-of-association-updated-june-2019.pdf>

Powers of the Board are governed by article 79 (on page 36):

#### *79 GENERAL POWERS OF THE BOARD TO MANAGE COMPANY'S BUSINESS*

*79.1 The business of the Company shall be managed by the board which may exercise all the powers of the Company, subject to the provisions of the Statutes and these Articles. No alteration of these Articles shall invalidate any prior act of the board which would have been valid if the alteration had not been made.*

*79.2 The powers given by this Article shall not be limited by any special authority or power given to the board by any other Article or any resolution of the Company.*

### **Matters reserved for the board**

- Board appointments or removals, following recommendations from the Nominations Committee
- The appointment of directors to specified offices of the board
- Contracts not in the ordinary course of business
- Approval of yearly proposals regarding the funding of the Group (and any material amendments to such proposals)
- Approval of any other matter relating to litigation considered by the board to be material to the Company, or material in the context of the Group as a whole
- Strategic direction of the Company and its subsidiaries

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