RNS Number: 4381R FAIRFX Group PLC 08 March 2016

8 March 2016

## FairFX Group plc

("FairFX" or "the Group" or "the Company")

## **Publication of Circular**

Further to the Company's announcement released on 7 March 2016 in connection with the proposed placing to raise £5.25 million, FairFX announces that it has today posted to shareholders an explanatory circular, along with an accompanying form of proxy to vote at the general meeting to be held to be held at the offices of Berwin Leighton Paisner LLP, Adelaide House, London Bridge, London, EC4R 9HA on 29 March 2016 at 11.00am. The circular is also available to view on the Company's website at www.fairfxplc.com

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## About FairFX

FairFX is a leading international payment services provider, incorporated in the UK in 2005. The Company has developed a cloud-based peer-to-peer payments platform that enables personal and business customers to make easy, low-cost multi-currency payments in a broad range of currencies and across a range of FX products all via one integrated system. The FairFX platform facilitates payments either direct to Bank Accounts or at 30 million merchants and over 1 million ATM's in a broad range of countries globally via Mobile apps, the Internet, SMS, wire transfer and MasterCard/VISA debit cards.

FairFX operates within the rapidly growing online multi-currency payments market and provides transactional services to both personal and business customers through four channels being Currency Cards, Physical Currency, FairPay and Dealing. The Currency Card and Physical Currency offerings facilitate multiple overseas payments at points of sale and ATM's whereas the FairPay and Dealing products support wire transfer foreign exchange transactions direct to Bank Accounts.

In addition, FairFX has entered into a number of "white-label" arrangements for the use of its P2P matching platform. Customers include easyjet, ThinkMoney and Pitney Bowes. FairFX has also partnered with Concur Technologies, Inc. a leading provider of integrated travel and expense management solutions with over 25 million users globally. Such relationships provide strong support for FairFX's customer acquisition strategy.

> This information is provided by RNS The company news service from the London Stock Exchange

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